

Incent ICO Escrow Arrangements

When the Incent ICO completes, the Incent token will be mined into existence, with a total circulation fixed at 2 x the amount of tokens presold at ICO. Tokens can be purchased through the ICO site, or earned through a series of bonus / bounty / referral programs. Fifty percent of these tokens will be distributed to ICO investors. The remaining fifty percent will be moved to cold storage and held in reserve to facilitate commercial operation of the product once live.

Bitcoin and Waves will be accepted in payment for Incent and other altcoins through integration of a Shapeshift plugin.

The \$5m USD target for the ICO shall use Brave New Coin market indices. BitScan shall bear the volatility risk of holding bitcoin during this period, converting to fiat as required post ICO funds becoming available under the milestones described under 'Project Funds Release'

To promote trust in the Incent project and execute a successful ICO we have established an escrow arrangement using a multisig wallet.

Escrow signatories will be:

- Rob Wilson CEO BitScan Lead signatory
- Paul Klanschek CEO Bitpanda Escrow
- Fran Strajnar CEO of Brave New Coin Escrow

Paul Klanschek and Fran Strajnar will each receive 0.5% of the amount raised at ICO in BTC, but with a minimum of 2 BTC, as payment for their Escrow services. This will be treated in the P&L as part of 'cost of raising capital' and the escrow fees shall be paid out the day after the ICO has officially closed.

They shall be calculated as follows: total raised during ICO x 1% = total escrow fees (of which 1/2 are paid to Paul & 1/2 to Fran the day following ICO closing).

The remaining balance will constitute the funds the Escrow Signatories will release to the project as outlined below.

Project funds release

The ICO Balance after escrow fees will be released via multi sig on a 2 of 3 arrangement, comprising of at least 1 Escrow and the Lead signatory.

Funds will be released in 3 stages when the following milestones are met:

1. Incent Token post ICO distribution complete: 50% funds released
2. Application Infrastructure integration complete: 25% funds released
 - Incent wallet application operable, and connected to underlying market with live price tracking
3. Incent client application live in beta: 25 % funds released
 - Incent product live in beta, to a designated client's requirements

There are 2 circumstances under which 100% of funds raised will be returned to Investors:

1. The first milestone has not been met after a period of 90 days following completion of the ICO.
2. Neither Paul Klanschek or Fran Strajnar are able to establish contact with any member of the BitScan or Incent project team, by any means, for a period of 30 days.